

# OAK RIDGE ALL CAP GROWTH EQUITY COMPOSITE

Oak Ridge Investments

Quarterly Performance Overview – September 30, 2024

GIPS® Composite Information	Annualized						
	QTR	1 YR	3 YR	5 YR	7 YR	10 YR	Since <sup>1</sup>
Reporting Date for all Data: September 30, 2024							Inception
Oak Ridge All Cap (%; “Pure” Gross Rate of Return) <sup>2</sup>	3.17	43.26	13.39	20.17	19.08	16.15	11.01
Oak Ridge All Cap (%; Net Rate of Return)	2.80	41.28	11.90	18.59	17.48	14.56	9.42
Russell 3000 Growth (%; Rate of Return)	3.42	41.47	11.31	19.09	17.52	16.04	10.43
Russell 3000 Index (%; Rate of Return)	6.23	35.19	10.29	15.26	13.74	12.83	12.14

Reporting Date for all Data: September 30, 2024	Calendar																	
	YTD 2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Oak Ridge All Cap (%; “Pure” Gross Rate of Return) <sup>2</sup>	27.03	43.22	-28.20	28.12	36.60	34.01	1.87	25.61	0.48	7.08	13.04	36.04	10.85	2.53	15.90	31.13	-36.85	15.06
Oak Ridge All Cap (%; Net Rate of Return)	25.66	41.46	-29.16	26.45	34.79	32.16	0.44	23.84	-0.96	5.56	11.45	34.10	9.31	1.15	14.39	29.36	-37.77	13.59
Russell 3000 Growth (%; Rate of Return)	24.00	41.21	-28.97	25.85	38.26	35.85	-2.12	29.59	7.39	5.09	12.44	34.23	15.21	2.18	17.64	37.01	-38.44	11.40
Russell 3000 Index (%; Rate of Return)	20.63	25.96	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74	0.48	12.56	33.55	16.42	1.03	16.93	28.34	-37.31	5.14

<sup>1</sup> Inception Date is 03/01/01

<sup>2</sup> The “pure” gross of fees performance results reflect the asset-weighted performance of accounts (including cash reserves) managed for the period and do not reflect the deduction of any wrap fees or fees in lieu of commissions on wrap-fee accounts or any advisory fees on the accounts, but do reflect the deduction of trading commissions for separately managed accounts. “Pure” gross of fees returns are supplemental to net returns.

## GIPS® Compliance

Oak Ridge Investments, LLC (“Oak Ridge”) claims compliance with the Global Investment Performance Standards (GIPS®). Oak Ridge is a registered investment advisor under the Investment Advisers Act of 1940 and is the “Firm” to which the GIPS standards apply. Policies for valuing accounts, calculating performance, and preparing compliant presentations are available upon request. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a GIPS report and/or the firm’s complete list of composite descriptions write to Oak Ridge Investments, LLC, 10 South LaSalle Street, Chicago, IL 60603 or [gipsperformance@oakridgeinvest.com](mailto:gipsperformance@oakridgeinvest.com).

## Composite Description

The All Cap Growth Composite is comprised of growth equity accounts which invest primarily in companies with market capitalization greater than \$250 million at the time of first purchase. The Composite’s investment objective is to achieve superior risk-adjusted returns over time. The Composite is made up of all eligible discretionary, fee paying, all capitalization separately managed accounts. The Composite was created in March 2001.

## Calculation of Performance Returns

Composite results are calculated using a time-weighted total rate-of-return formula and are U.S. dollar-based. The composite returns are asset-weighted based upon beginning period market values. Returns include dividends net of withholding taxes if applicable, interest, realized and unrealized gains or losses. The “net of fees” performance results reflect the deduction of wrap fees or fees in lieu of commissions on wrap-fee accounts and advisory fees and trading commissions paid by non wrap-fee separately managed accounts in the Composite since inception. Account performance is based on total assets in the account, including cash and cash equivalents. Historical performance results include the results of accounts which are no longer managed by the Firm. The composite returns presented represent past performance, which is not a reliable indicator of future results, which may vary.

## Fee Schedule

The Composite includes wrap-fee and non wrap-fee separately managed accounts. Wrap-fee accounts are charged an all-inclusive asset-based fee that includes most costs. Wrap fees, including advisory fees, vary across brokerage firms and accounts based upon account size and other factors, however, they generally do not exceed 3% per annum. Published Oak Ridge investment advisory fee rates can be found in the Firm’s Form ADV Part 2A Brochure, which is available upon request.

## Benchmark Information

The Russell 3000 Index is a capitalization-weighted index that represents approximately 98% of the investable U. S. equity market measured by market capitalization. The Russell 3000 Growth Index measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. The Composite will differ significantly in terms of holdings, industry weightings, and asset allocation from these indices. Returns and volatility of the Composite may differ from these indices. The returns for any index include the reinvestment of dividends or interest. Indices shown are unmanaged and are not subject to fees and expenses typically associated with investment vehicles/accounts.

## Other Disclosures

The information presented is for the separately managed portfolios of the Composite and is for illustrative purposes only. Actual account holdings will vary by account depending, among other reasons, on the size of an account, cash flows and cash levels within an account, restrictions on an account and the timing of purchases or sales for an account. The information in this document does not represent a recommendation to buy, hold or sell securities. Investment in securities entails risks, which may include but are not limited to equity portfolios being subject to the basic stock market risk that a particular security, or securities in general, may decrease in value and the stocks of small and

medium-sized companies are often associated with higher risk than stocks of larger companies, including higher volatility. Investment advisory programs may require a minimum asset level and, depending on an investor's specific investment objectives and financial position, may not be suitable for all investors. Please consider the investment objectives, risk, charges, and expenses of the program carefully before investing. Oak Ridge Investments' Form ADV contains this and other important information about separately managed accounts managed by Oak Ridge Investments, LLC. Please read the Form ADV carefully before investing.

**North Square Investments**

North Square Investments, LLC ("NSI") employees provide certain non-investment administrative and marketing services to Oak Ridge. Under an agreement, NSI carries out activities with respect to ORI's marketing and advertising communications efforts. Under Rule 206(4)-1 of the Advisers Act, NSI is considered to be providing an "endorsement" of ORI's advisory services in providing these communications. NSI is not a client of ORI, nor is ORI compensating NSI for any endorsement but will be providing some compensation for these services. Due to NSI's indirect minority ownership interest in ORI, NSI has a financial incentive to promote ORI's services. Any financial incentive creates a conflict of interest. NSI's communications should be considered in light of this and may not be representative of others' experience with ORI.