

Firm Profile

Founded: 1989

Total Assets: \$1.8B as of 3/31/2019

Focus: Active Equity Strategies

Headquarters: Chicago

Strategy Profile

Vehicle: Mutual Fund

Objective: Capital Appreciation

Investment Category:

Tactical Allocation – 85%+ Equity

Benchmark:

Russell 3000® Index

Portfolio Managers:

David Klaskin

- Portfolio Manager since inception
- Over 35 years investment experience

Robert McVicker

- Portfolio Manager since inception
- Over 30 years investment experience

Inception Date: 3/1/1999

Current Fund AUM: \$58mm

Current Equity Holdings: 95%

Current Fixed Income Holdings: 5%

Number of Holdings: 7

Turnover (1Y): 16% as of 3/31/2019

Research-Driven Investment Philosophy

- Fundamental, bottom-up, high-conviction research
- Our focus: to find high-quality, differentiated asset classes that may provide investors attractive long-term returns
- Our goal: to achieve competitive returns over a full-market cycle while taking less risk

Fund of Funds Structure

1. Tactical Allocation

- Oak Ridge analysis across a broad investment spectrum
 - Exposure to U.S. and foreign equity and fixed income asset classes
 - Invest primarily in other Oak Ridge Investments mutual funds
 - Augment core competencies with externally managed products

2. Enhanced Risk/Return Opportunities

- Targeting similar risk profile to a balanced equity fund
- Exposure to multiple equity and fixed income styles
- Enhanced risk metrics due to broader diversification

3. Capped Expenses

- Leverage in-house capabilities
- Waived overlay fee for Oak Ridge fund holdings
- Tax aware strategy with low portfolio turnover

4. Strong Management Oversight

- Objective is capital appreciation
- Portfolio management team unchanged since fund inception
- Regular portfolio review to evaluate strategic allocations



Availability

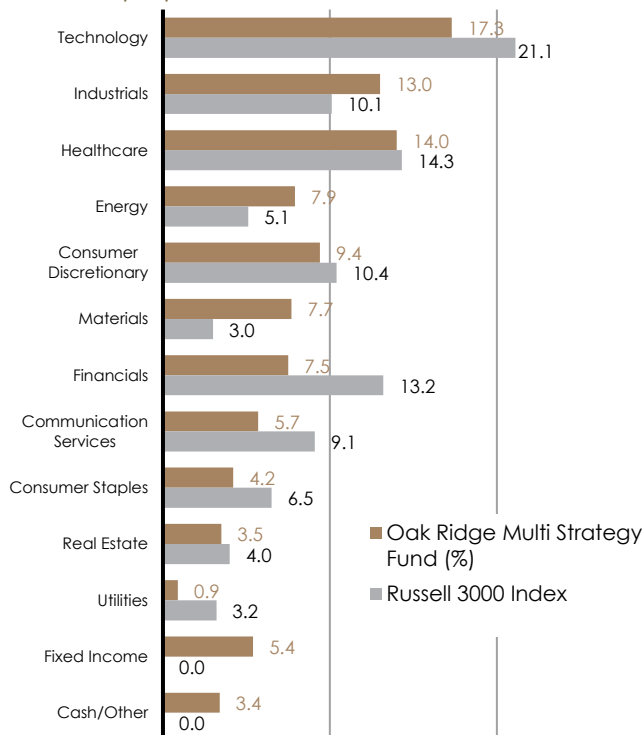
Class	A	C	I
Symbol	ORILX	ORLCX	PORYX

Oak Ridge Multi Strategy Fund

1Q 2019

Sector Weightings

As of 3/31/2019



Fund Allocation

As of 3/31/2019

Investment Category	Portfolio %
Oak Ridge Dynamic Small Cap Fund Class I: ORSIX	U.S. Small Cap Core 36.0%
Oak Ridge Disciplined Growth Fund Class I: ORDNX	U.S. Large Core 23.4%
Oak Ridge Dividend Growth Fund Class I: ORDNX	U.S. Large Core 18.7%
Oak Ridge Global Resources & Infrastructure Fund Class I: ORIX	Global Real Assets 12.1%
Bramshill Income Performance Fund Class I: BRMSX	Nontraditional Bond 4.5%
Oak Ridge International Small Cap Fund Class I: ORIX	Foreign Small Blend 4.1%
Wavelength Interest Rate Neutral Fund Class A: WAVLX	Nontraditional Bond 0.9%

The Portfolio is actively managed and current holdings and characteristics may be different. The holdings listed should not be considered recommendations to buy or sell any particular security listed.

On July 18, 2017, the Fund's investment strategy changed. Previously, the Fund invested primarily in equity securities of large capitalization companies with above average potential for earnings growth. Accordingly, performance of the Fund prior to July 18, 2017 is based on the Fund's prior investment strategy.

Market Capitalization

As of 3/31/2019

Market Capitalization	Portfolio %
Small Cap Equity	39.0%
Mid Cap Equity	12.8%
Large Cap Equity	39.4%
Fixed Income	5.4%
Cash & Equivalents	3.4%

Portfolio Performance & Risk Measures

10 year as of 3/31/2019	Standard Deviation	Sharpe Ratio	Beta	Annual Alpha	R-squared	Upside Capture %	Downside Capture %
Oak Ridge Multi Strategy Fund A	11.86	0.78	0.97	-0.17	88.28	94.61	93.11
Russell 3000 Index	11.50	0.85	1.00	0.00	100.00	100.00	100.00

Call 855-551-5521 or visit oakridgefunds.com for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund acquired the assets and liabilities of the Pioneer Oak Ridge Large Cap Growth Fund (the "predecessor fund") on October 17, 2014, at the same time as a change in control of the Advisor. As a result of the reorganization, the Fund is the accounting successor of the predecessor fund. Performance results shown in the chart and the performance table above for the period prior to October 17, 2014, reflect the performance of the predecessor fund. The predecessor fund acquired the assets and liabilities of another fund on February 13, 2004. Performance results shown for the period prior to February 13, 2004 reflect the performance of the prior fund. For Class A shares, a contingent deferred sales charge ("CDSC") of 1% will be imposed on certain redemptions of such shares within 12 months of the date of purchase. No sales charge applies on investment purchases of \$500,000 or more.

Oak Ridge Multi Strategy Fund

1Q 2019

Performance History

As of 3/31/2019

Annualized Returns	Oak Ridge Multi Strategy Fund A (NAV)	Oak Ridge Multi Strategy Fund A (POP)	Russell 3000 Index % Return
Latest Quarter	13.16	6.63	14.04
1 Year	3.84	-2.12	8.77
3 Year	10.38	8.21	13.48
5 Year	8.53	7.25	10.36
10 Year	12.54	11.87	16.00
Since Inception*	4.96	4.65	6.65

*Inception 3/1/1999

Gross Expense Ratio Class I: 1.55%
Net Expense Ratio Class I: 1.17%

Class A Share (POP): Reflects the deduction of the maximum 5.75% sales charge.

Calendar Year Returns	Oak Ridge Multi Strategy Fund A (NAV)	Oak Ridge Multi Strategy Fund A (POP)	Russell 3000 Index % Return
2019 YTD	13.16	6.63	14.04
2018	-8.27	-13.54	-5.24
2017	26.36	19.07	30.21
2016	0.40	-5.37	7.08
2015	4.02	-1.94	4.03
2014	9.05	2.75	11.29
2013	33.36	25.72	31.25
2012	11.82	5.37	13.30
2011	-1.49	-7.16	1.08

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Beta is a measure of the volatility of a fund relative to the overall market. A beta less than one indicates lower risk than the market; a beta greater than one indicates higher risk than the market. **Alpha** is a measure of the portfolio's risk-adjusted performance. When compared to the portfolio's beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance. **Information ratio** is a measure of portfolio management's performance against risk and return relative to a benchmark or alternative measure. The **Sharpe Ratio** is a risk-adjusted measure calculated to determine reward per unit of risk. It uses a standard deviation and excess return. The higher the Sharpe Ratio, the better the portfolio's historical risk-adjusted performance. **Standard deviation** is a statistical measure of the historic volatility of a portfolio. **Active Share** is a measure of percentage of stock holdings in a portfolio that differ from a benchmark index. **Upside/Downside capture** is a measure of relative performance versus an index during quarters when an index had positive returns or negative returns, respectively.

Important Risks: Equity securities, such as common stocks, are subject to market, economic and business risks that may cause their prices to fluctuate. Investments made in small capitalization companies may be more volatile and less liquid due to limited resources or product lines and more sensitive to economic factors. The Fund invests in foreign securities which involves certain risks such as currency volatility, political and social instability and reduced market liquidity. Emerging markets may be more volatile and less liquid than more developed markets and therefore may involve greater risks. The Fund invests in ETFs (Exchange-Traded Funds) and is therefore subject to the same risks as the underlying securities in which the ETF invests as well as entails higher expenses than if invested into the underlying ETF directly. Fixed income securities are subject to credit risk, including the risk of nonpayment of principal or interest. The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to changes in an issuer's credit rating or market perceptions about the creditworthiness of an issuer.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 855-551-5521 or visiting oakridgefunds.com. Please read the prospectus carefully before you invest.

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The total annual fund operating expenses and net operating expenses do not correlate to the ratio of expenses to average net assets appearing in the financial highlights table, which reflects only the operating expenses of the Fund and does not include acquired fund fees and expenses.

The Fund's advisor has contractually agreed to waive its fees and/or pay for operating expenses of the Fund to ensure that total annual fund operating expenses (excluding any taxes, leverage interest, brokerage commissions, dividend and interest expenses on short sales, acquired fund fees and expenses (as determined in accordance with SEC Form N-1A), expenses incurred in connection with any merger or reorganization, and extraordinary expenses such as litigation expenses) do not exceed 1.20%, 2.10%, and 1.17% of the average daily net assets of the Fund's Class A, Class C and Class I shares, respectively. This agreement is in effect until September 30, 2027, and it may be terminated before that date only by the Trust's Board of Trustees.