

**Advisor Profile**

**Founded:** 1989

**Total Assets:** \$2.0B as of 9/30/2018

**Focus:** Active Equity Strategies

**Headquarters:** Chicago

**Fund Profile**

**Vehicle:** Mutual Fund

**Objective:** Long Term Growth & Income

**Investment Category:**

Global Real Assets

**Equity Style:**

Core

**Benchmark:**

S&P Global Natural Resources Index

**Sub-Advisor:**

Capital Innovations, LLC

**Portfolio Managers:**

*Michael Underhill, Capital Innovations*

*Susan Dambekaln, Capital Innovations*

**Inception Date:** 9/28/2012

**Current Equity Holdings:** 99%

**Current Cash/Equivalents:** 1%

**Number of Holdings:** 66

**Turnover (1Y):** 28% as of 9/30/2018

	A	I
Symbol	INNAX	INNNX

**Research Driven Investment Approach**

- We believe global real asset companies serve essential human needs and have the potential to provide portfolio diversification, inflation protection and long-term returns
- We seek to identify the most attractive investments related to natural resources, infrastructure and agribusiness industries.
- A combination of top-down and bottom-up process incorporating macro views to determine sector, regional and security allocations

**Fund Stock Selection Process**

**1. Infrastructure and Natural Resources Universe**

We seek to identify companies from an investable universe of 1500 stocks

- Combines economic, political and commodity analysis applied to sector and regional allocations
- Detailed company-level analysis supported by robust framework

**2. Buy Discipline**

Seek to identify companies most likely to sustain operating performance

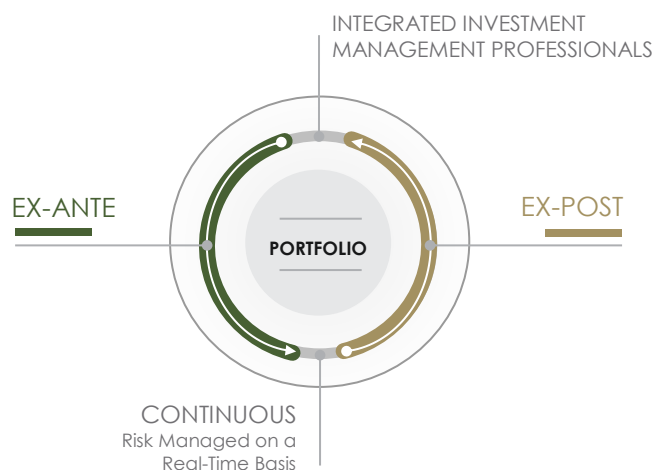
- Focus on category leaders with secular tailwinds to support growth
- Strong businesses with high barriers to entry in consolidated industries
- Utilize full spectrum of financial statements to identify firms with intrinsically robust cash flow and earnings

**3. Sell Discipline**

- Changing investment thesis or deterioration of business model
- Share value reflects target price or replaced with better risk/reward opportunity
- Relative underperformance versus sector (stop loss)
- Loss of long-term fundamentals or industry headwinds

**Multi-Layered Risk Management Process**

- Maintain risk levels appropriate for the strategy
- Manage exposures that match intended risk target
- Avoidance/awareness of unintended risk

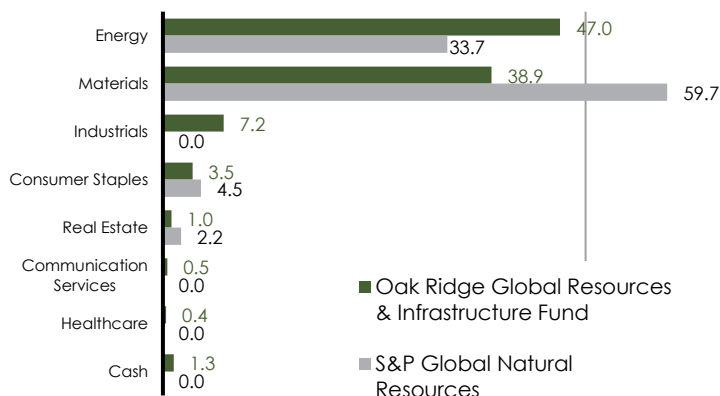


# Oak Ridge Global Resources & Infrastructure Fund

3Q 2018

## Sector Weightings

As of 9/30/2018



## Top Ten Holdings

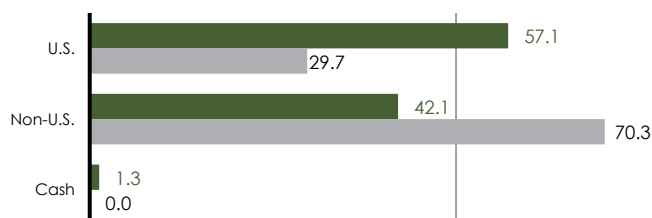
As of 9/30/2018

Top Ten Holdings	Sector	Portfolio %
BHP Billiton	Materials	4.8
Exxon Mobil	Energy	4.5
Glencore	Materials	4.3
BP	Energy	3.1
Suncor Energy	Energy	2.9
Total	Energy	2.9
Chevron	Energy	2.6
Anglo American	Materials	2.6
Andarko Petroleum	Energy	2.5
Royal Dutch Shell	Energy	2.5
<b>Total Percentage</b>		<b>32.7%</b>

The fund is actively managed, holdings and weightings are subject to change without notice.

## Geographic Weightings

As of 9/30/2018



## Characteristics

As of 9/30/2018

	Fund	Index
Wtd Avg. Market Cap	\$76.5B	\$70.0B
Median Market Cap	\$32.8B	\$17.3B
Price/Earnings Ratio (12 mo.)	13.2	12.2

The Portfolio is actively managed and current holdings and characteristics may be different. The holdings listed should not be considered recommendations to buy or sell any particular security listed. The S&P Global Natural Resources Index measures the performance of 90 of the largest publicly-traded companies in natural resources and commodities businesses. An investor cannot directly invest in an index. Price/Earnings Ratio is the price of a stock divided by its earnings per share. Active Share is a measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index.

## Portfolio Risk Measures

5 year as of 9/30/2018

	Standard Deviation	Sharpe Ratio	Beta	Annual Alpha	R-squared	Upside Capture %	Downside Capture %
Oak Ridge Global Resources & Infrastructure Fund – Class I	15.20	0.39	0.82	2.02	76.84	91.77	66.29
S&P Global Natural Resources Index	16.25	0.29	1.00	0.00	100.00	100.00	100.00

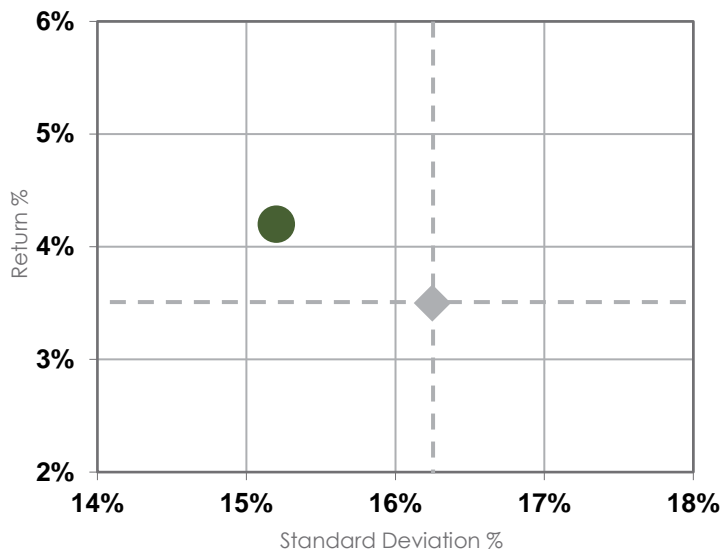
Call 855-551-5521 or visit oakridgefunds.com for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Please see next page for disclosures on predecessor performance. \*The RidgeWorth Capital Innovations Global Resources & Infrastructure account (the "Predecessor Fund") began trading on September 28, 2012. The Oak Ridge Global Resources & Infrastructure Fund (the "Fund") commenced operations on June 30, 2017 as a conversion from the Predecessor Fund. All performance prior to June 30, 2017 represents actual trading of the Predecessor Fund. Performance after June 30, 2017 is reflective of the fees charged in the appropriate mutual fund class.

# Oak Ridge Global Resources & Infrastructure Fund

3Q 2018

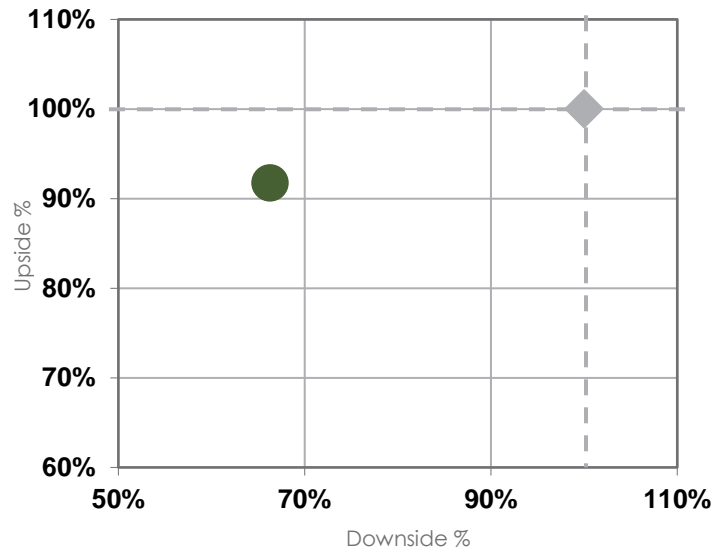
## Risk/Return

5 year as of 9/30/2018



## Upside/Downside

5 year as of 9/30/2018



	Return	Standard Deviation
● Oak Ridge Global Resources & Infrastructure Fund Class I	4.20	15.20
◆ S&P Global Natural Resources Index	3.50	16.25

	Upside Capture	Downside Capture
● Oak Ridge Global Resources & Infrastructure Fund Class I	91.77	66.29
◆ S&P Global Natural Resources Index	100.00	100.00

## Performance History

As of 9/30/2018

Annualized Returns	Oak Ridge Global Resources & Infrastructure Fund Class I	S&P Global Natural Resources Index Return
Latest Quarter	-1.69	1.17
1 Year	9.70	13.45
3 Year	13.13	18.99
5 Year	4.20	3.50
Since 9/28/2012	5.54	2.55

Calendar Year Returns	Oak Ridge Global Resources & Infrastructure Fund Class I	S&P Global Natural Resources Index Return
2018 YTD	0.16	4.59
2017	11.81	21.98
2016	29.97	31.45
2015	-20.42	-24.50
2014	0.82	-10.18
2013	14.85	0.96
2012*	--	6.60

## Gross Expense Ratio

Class I: 3.19%

## Net Expense Ratio

Class I: 1.16%

The Fund's advisor has contractually agreed to waive its fees so they do not exceed 1.41% and 1.16% of the average daily net assets of the Fund's Class A and Class I shares, respectively. This agreement is in effect until September 30, 2026.

Call 855-551-5521 or visit [oakridgefunds.com](http://oakridgefunds.com) for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

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**Beta** is a measure of the volatility of a fund relative to the overall market. A beta less than one indicates lower risk than the market; a beta greater than one indicates higher risk than the market. **Alpha** is a measure of the portfolio's risk-adjusted performance. When compared to the portfolio's beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance. **Information ratio** is a measure of portfolio management's performance against risk and return relative to a benchmark or alternative measure. The **Sharpe Ratio** is a risk-adjusted measure calculated to determine reward per unit of risk. It uses a standard deviation and excess return. The higher the Sharpe Ratio, the better the portfolio's historical risk-adjusted performance. **Standard deviation** is a statistical measure of the historic volatility of a portfolio. **Active Share** is a measure of percentage of stock holdings in a portfolio that differ from a benchmark index. **Upside/Downside capture** is a measure of relative performance versus an index during quarters when an index had positive returns or negative returns, respectively.

**Important Risks:** Equity securities, such as common stocks, are subject to market, economic and business risks that may cause their prices to fluctuate. Investments made in small capitalization companies may be more volatile and less liquid due to limited resources or product lines and more sensitive to economic factors. The Fund invests in foreign securities which involves certain risks such as currency volatility, political and social instability and reduced market liquidity. Emerging markets may be more volatile and less liquid than more developed markets and therefore may involve greater risks. The Fund invests in ETFs (Exchange-Traded Funds) and is therefore subject to the same risks as the underlying securities in which the ETF invests as well as entails higher expenses than if invested into the underlying ETF directly.

***Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 855-551-5521 or visiting oakridgefunds.com. Please read the prospectus carefully before you invest.***

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