

Firm Profile

Founded: 1989

Total Assets: \$2.0B as of 6/30/2018

Investment Professionals: 10

Headquarters: Chicago

Strategy Profile

Vehicle: Mutual Fund

Objective: Current Income & Long-Term Capital Appreciation

Investment Category:

U.S. Large Core

Equity Style:

Quality dividend-focused

Benchmark:

S&P 500

Portfolio Managers:

David Klaskin

- Portfolio Manager since inception
- Over 35 years investment experience

Inception Date: 6/28/2013

Current Fund AUM: \$10mm

Current Equity Holdings: 92%

Current Cash/Equivalents: 8%

Number of Holdings: 28

Turnover (1Y): 26% as of 6/30/2018

Research-Driven Investment Philosophy

- Fundamental, bottom-up, high-conviction research
- Our focus: to find high-quality, differentiated companies that may provide investors attractive long-term returns and dividend income
- Our goal: to achieve superior returns over a full-market cycle while taking less risk and provide long-term income

Investment Process

1. Research Focused

Our highly seasoned analyst team identifies companies we believe have:

- Strong dividend income and earnings growth
- Reasonable valuation
- Attractive quantitative characteristics

2. Exhaustive Fundamental Company Analysis

- Review and analyze company documents including financial statements and filings
- Interview company management, competitors, suppliers, customers and industry experts
- Analyze company's strategy and competitive position relative to existing and potential competitors

3. Security Selection

- Investment team review
- Peer review reduces analyst bias and questions assumptions for reasonableness
- Portfolio managers responsible for all buy/sell decisions

Sell Discipline

- Deteriorating fundamentals
- Industry headwinds
- Portfolio risk concerns
- Full Valuation
- Better alternatives



OAK RIDGE

INVESTMENTS

MUTUAL FUNDS

Availability

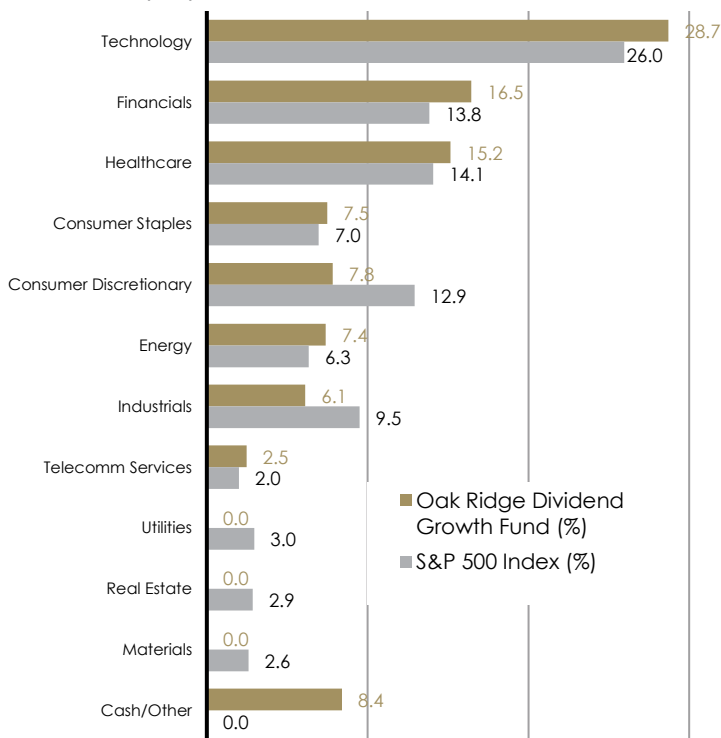
Class	A	I
Symbol	ORDAX	ORDNX

Oak Ridge Dividend Growth Fund

2Q 2018

Sector Weightings

As of 6/30/2018



Top Ten Holdings

As of 6/30/2018

Company	Sector	Portfolio %
BlackRock	Financials	4.8
CME Group	Financials	4.6
Microsoft	Technology	4.5
JPMorgan Chase	Financials	4.5
Intel	Technology	4.3
Automatic Data Processing	Technology	3.8
Stryker	Healthcare	3.8
UnitedHealth	Healthcare	3.6
Apple	Technology	3.6
Home Depot	Consumer Discretionary	3.5
Total Percentage		41.0%

Characteristics

As of 6/30/2018

	Fund	S&P 500 Index
Wtd Avg. Market Cap (\$B)	\$199.6B	\$217.4B
Median Market Cap	\$147.0B	\$20.7B
Price/Earnings Ratio (12 mo.)	17.0x	17.2x

The Fund is actively managed and current holdings and characteristics may be different. The holdings listed should not be considered recommendations to buy or sell any particular security listed. The S&P 500 Index measures the broad performance of U.S. large cap stocks. An investor cannot directly invest in an index. An investor cannot directly invest in an index. Price-to-Earnings Ratio is the price of a stock divided by its earnings per share.

Performance

As of 6/30/2018

	2Q 2018	YTD	1 Year	3 Year	5 Year	Since Inception*
Oak Ridge Dividend Growth Class I	3.14	2.12	14.98	10.28	11.46	11.44
S&P 500 Index	3.43	2.65	14.37	11.93	13.42	13.41

Gross Expense Ratio Class I: 36.25% **Net Expense Ratio** Class I: 1.01%

***Inception: 6/28/2013. Call 855-551-5521 or visit oakridgefunds.com for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.**

Important Risks: Investment in equity securities involves substantial risks and may be subject to wide and sudden fluctuations in market value. Investing in mid-cap companies may be subject to more abrupt or erratic market movements and may have lower trading volumes or more erratic trading than securities of larger companies. International investments are subject to unique risks including currency fluctuations, social, economic and political uncertainties, which could increase volatility. In addition, changes in exchange rates and interest rates may adversely affect the value of the fund's foreign investments. Please see the prospectus for a more complete discussion of the fund's risks.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 855-551-5521 or visiting oakridgeinvest.com. Please read the prospectus carefully before you invest. Distributed by IMST Distributors, LLC